

ECG

What are the required documents?

- ❖ Certified True copy of Certificate of Incorporation;
- ❖ Current three years tax clearance certificate;
- ❖ Audited Statement of Accounts for the last three years and the most recent Management Accounts;
- ❖ Certified Memorandum and Articles of Association;
- ❖ Feasibility Report;
- ❖ Valuation Report;
- ❖ Board Resolution requesting a guarantee;
- ❖ A letter from the company authorizing NEXIM to obtain any information on it;
- ❖ Certificate of Performance;
- ❖ Certified True Copies of Forms CO2 and CO7;
- ❖ Copies of Title documents to project site and details of any lien on it;
- ❖ Evidence of secured and running export order;
- ❖ Evidence of past export (if any);
- ❖ Copy of Environmental Impact Assessment Report (if necessary);
- ❖ Proforma invoice;
- ❖ Proposed security/collateral.



Export Credit Guarantee

www.neximbank.com.ng

For further information, please contact:

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NEXIM 
NIGERIAN EXPORT-IMPORT BANK



Is your bank reluctant to finance your export transactions because of the risk involved?

NEXIM's Export Credit Guarantee Facility (ECGF) provides an effective tool for the management of risks associated with export financing.

What are the objectives of the Facility?

- To protect banks in Nigeria and foreign suppliers of credits and goods against the risks of non-payment for loans or advances granted to exporters to meet short-term export contracts.
- To encourage banks and other financial institutions to finance export business without fear of default from the exporters.

Types of Guarantee Available

PRE-SHIPMENT GUARANTEE: This is a guarantee of credits/advances granted by a bank for the purpose of manufacture, purchase, processing and/or packaging of goods to be exported under a confirmed export order.

POST-SHIPMENT GUARANTEE: This is a guarantee of credits/advances granted by a bank in Nigeria against an export bill or any other receivables.

ADVANCE PAYMENT GUARANTEE: This is designed to protect foreign buyers against payment risks in respect of money advanced to exporters in Nigeria to finance an export order.

Risks Covered

- Insolvency of the buyer immediately before shipment is undertaken;
- Cancellation of export license;
- Imposition of restriction on the export of goods;
- Insolvency of the buyer;
- Protracted default by the buyer.

What % of the Loans/Advances does it cover?

Pre-shipment Guarantee: 75% of loans and advances.

Post-shipment Guarantee: 85% of loans and advances.

Advance payment Guarantee: 100% of loans and advances.

How much would it cost?

Premium fees: Maximum of 2.5% of the amount guaranteed per annum.

Management fees: Maximum of 1% of the amount guaranteed per annum.

Admin & Arrangement fees: Maximum of 2% of the amount guaranteed (flat).

What is the security requirement?

150% of the Guarantee value which is inclusive of assets covered by the Guarantee.

How do I access the Facility? 3 simple steps:

