

DLF

- Evidence of Licence/Permit from relevant agencies where applicable;
- Evidence of export commitment or any other arrangement acceptable to NEXIM;
- Evidence of previous export performance (where applicable);
- Copy of Environmental Impact Assessment Report (where applicable);
- Details of any financial difficulties the borrower has encountered at any time during the last three (3) years and how these have been solved;
- Full details of all other facilities obtained elsewhere, including collateral, liens, etc;
- Provision of adequate collateral securities;
- Provision of a Letter of Comfort;
- Any other document that may be required by NEXIM.



## Direct Lending Facility

[www.neximbank.com.ng](http://www.neximbank.com.ng)

For further information, please contact:

Marketing Division Trade Finance & Insurance, Nigerian Export - Import Bank,  
NEXIM House, Plot 975, Cadastral Zone AO,  
Central Business District,  
PMB 276, Garki, Abuja, Nigeria.  
Phone: +234 -9- 6281649  
Fax: +234-9-6281640  
E-mail: [neximabj@neximbank.com.ng](mailto:neximabj@neximbank.com.ng)  
Website: [www.neximbank.com.ng](http://www.neximbank.com.ng)

**NEXIM**   
NIGERIAN EXPORT-IMPORT BANK



Under the Direct Lending Facility (DLF), NEXIM would grant short, medium and long term fixed rate loans, to exporters directly and/or under co-financing/syndication arrangement with eligible banks to assist exporters complete their export sales.

### What is the Facility for?

The Facility is available to established Nigerian exporters in both local and foreign currency for the following purposes:

- Working capital acquisition to expand export business;
- Procurement of equipment for export manufacture;
- Financing of services such as consultancy, tourism, oil and gas services provided by Nigerians.

### How do I access the Facility? 3 simple steps:



### What is the security requirement?

Any of the under-listed is acceptable to NEXIM:

- Bank guarantee;
- Landed property;
- First lien or fixed charge on machinery and equipment of the borrower;
- Share certificates of quoted companies;
- Investment certificates or commercial bills;
- Floating charge on moveable property of the borrower or directors of the company; and
- Any other assets as NEXIM considers necessary.

### How much would it cost?

**FOR LOCAL CURRENCY LOANS:** NEXIM may charge a spread above CBN's MPR or as may be determined by the Bank from time to time.

**FOR FOREIGN CURRENCY LOANS:** NEXIM may charge a floating interest rate based on the prevailing six month London Inter-bank Offered Rate (LIBOR) for US dollars plus 150-200 basis points p.a., or as may be determined by the Bank from time to time.

### Tenor

**Project related financing:** up to three (3) years.

**Short-term facilities:** maximum of 365 days.

**Letters of credit confirmation/refinancing:** maximum 360 days.

### What are the required documents?

- Certified True Copy of Certificate of Incorporation;
- Current three years tax clearance certificate;
- Audited Statement of Accounts for the last three years and the most recent Management Accounts;
- Certified Memorandum and Articles of Association;
- Feasibility Study Report/Business plan;
- Projected cash flow, profit and loss and balance sheet;
- A Board resolution authorizing the company to borrow;
- A letter from the company authorizing NEXIM to obtain any information on it;
- Duly executed authorized signature cards;
- Copy of registration with Nigerian Export Promotion Council (NEPC);
- Certificate of Performance;
- Certified True Copies of Forms CO2 and CO7;
- Copy of Proforma Invoice(s) from a reputable supplier(s);

