

## OTHER TERMS AND CONDITIONS

Ⓔ If a company/society benefits from the NDEF but fails to perform the export order, NEXIM shall recall the loan and both the company/society and its promoters blacklisted for one year. In the context of the above, an abuse is defined to include, but not limited to:

- False declaration;
- Falsification of documents;
- Deliberate breach of the provisions of the Guidelines;
- Unauthorised product switch, etc.

Ⓔ All beneficiaries of the Facility shall be required to submit monthly declarations of performance of export contracts and repatriation of proceeds to NEXIM.

### Head Office:

Nigerian Export-Import Bank  
NEXIM HOUSE  
Plot 975 Cadastral Zone A0,  
Central Business District  
P. M. B. 276, Garki  
Abuja, Nigeria.  
Tel: (+234) 9 628 1630 - 9  
Fax: (+234) 9 628 1640  
E-mail: [neximabj@neximbank.com.ng](mailto:neximabj@neximbank.com.ng)  
Website: [www.neximbank.com.ng](http://www.neximbank.com.ng)

### Lagos Office:

Nigerian Export-Import Bank  
Old Niger House  
163/165 Broad Street  
P. M. B. 8000, Victoria Island  
Lagos, Nigeria.  
Tel: (+234) 1 2667164 & 2662305  
Fax: (+234) 1 2641129  
E-mail: [neximlag@neximbank.com.ng](mailto:neximlag@neximbank.com.ng)

### Calabar Office:

Nigerian Export-Import Bank  
Calabar Free Trade Zone (FTZ)  
P. M. B. 1127  
Calabar, Nigeria.  
Tel: (+234) 87 210017  
Fax: (+234) 87 210016  
E-mail: [neximcepz@neximbank.com.ng](mailto:neximcepz@neximbank.com.ng)

### Kano Office:

Nigerian Export-Import Bank  
Fatima House  
Opposite Daula Hotel  
18<sup>B</sup> Murtala Mohammed Way,  
P. M. B. 3502  
Kano,  
Nigeria.  
Tel: (+234) 64 638306, 64 636147  
E-mail: [neximkao@neximbank.com.ng](mailto:neximkao@neximbank.com.ng)



**NATIONAL  
DIRECTORATE OF  
EMPLOYMENT FACILITY  
(NDEF)**

## NATIONAL DIRECTORATE OF EMPLOYMENT FACILITY

This facility is designed to provide direct financial assistance to qualified unemployed Nigerian Graduates who undergone tutelage with established exporters under the **Start-Your-Own-Business (SYOB)** Programme, prior to their exporting eligible goods and services themselves. The objective being to create the required linkage for registered companies/cooperatives owned by unemployed graduates to go through practical trainings and guidance with reputable exporters, who may in turn assist them in securing export contracts from overseas and/or outsource some aspects of their businesses to them.

The facility is also designed to provide assistance to the Nigerian Graduates to directly access short-term pre- and post-shipment finance in support of exports and also to increase their access to institutional credits by encouraging them to form Co-operatives or Cluster Groups along identified Product Lines.

### ELIGIBILITY

The Scheme shall be available to any registered creditworthy, export-oriented small and medium scale companies/cooperatives engaged in the production and/or marketing of exportable goods and services, provided that such company and/or cooperative society:

- € Is incorporated in Nigeria;
- € Had undergone training/induction from the NDE and NEXIM as well as attachment to a reputable exporter as may be recommended by NEXIM;

### COLLATERAL REQUIREMENTS

In addition to the Degree/NYSC Certificates of loan beneficiaries being held in trust by NEXIM, the Bank shall secure the facility through one or a combination of the following:

- € Assignments of the underlying export receivables to NEXIM;
- € First legal charge on export item (stock);
- € Personal and Several Guarantees of the promoters and sponsors.

## APPLICATION PROCEDURES

In addition to the requirements under the eligibility criteria, a company/society seeking to benefit from the NDEF shall forward a formal application to NEXIM accompanied by all or a combination of the following documents:

- € Evidence of participation in NEXIM-NDE joint training programme;
- € Evidence of attachment to an established exporter in the form of an **Induction Certificate**. Upon the successful completion of their attachments with established exporters (as recommended by NEXIM), participants shall be issued with Induction Certificates (ICs) that shall form part of the required documentation;
- € Copies of the Certificate of Incorporation;
- € Copies of Memorandum and Articles of Association certified by the Corporate Affairs Commission (CAC);
- € Forms CO2 and CO7 certified by the CAC;
- € Audited Accounts for the last three (3) years and the most recent Management Account, where available;
- € A Board resolution of the Company/Society to borrow;
- € A letter from applicant authorising NEXIM to obtain any information about the company/society;
- € Pro-forma invoice(s)/contract orders;
- € Full details of any facility obtained elsewhere, including collaterals, liens, etc;
- € Registration with the NEPC;
- € Duly executed authorised signature mandate cards;
- € Licenses/Permits from relevant agencies, where applicable;
- € An undertaking by the applicant that the funds shall be used for the purposes approved and the export proceeds repatriated at the end of the transaction.

### DISBURSEMENT

NEXIM shall disburse approved funds upon fulfillment of all conditions precedent to draw down. Disbursements shall be as agreed between the beneficiary and NEXIM. NEXIM shall support each transaction presented under this window up to **80 per cent** of the Naira equivalent of the cost of executing the underlying export order.

## LOAN REPAYMENT/TENOR

The tenor in respect of the export credits granted under the NDEF shall not exceed **180 days**. Extension of tenor/due loan installment shall however be granted if the borrower's problem is judged to be of a short-term nature and the extension is in the interest of NEXIM and the borrower. Extension of installments of loan repayment shall be granted not more than once. The interest shall be same as in the initial tenor.

### INTEREST RATE

The export credits shall be provided at a rate to be determined by NEXIM from time to time, but below market rates.

### FEES AND OTHER CHARGES

NEXIM shall charge administrative fee on the approved loan amount as may be indicated in the Offer Letter. The fees so charged shall not exceed 1% of the total facility. In case of default on any of the facility or due installments, NEXIM shall charge 4% above the rate at which the initial loan was granted for the period of default.

### LENDING LIMITS

Cooperative societies shall at the first instance be allocated a maximum limit of **N5.0 million** under the Scheme, whilst individual companies shall be allocated a maximum limit of **N1.0 million** per transaction.