

OTHER TERMS AND CONDITIONS

- € The PB shall satisfy itself with the viability of the project being financed under this facility;
- € NEXIM may request for an acceptable technical report or warranty on the equipment acquired by exporters;
- € No new equipment should be purchased with the proceeds of this facility from sources other than the manufacturers or major/accredited distributors of the manufacturers;
- € Where discrepancies are noticed between information provided on the Proforma-Invoice and what is physically delivered, NEXIM shall review the entire transaction and may recall the facility immediately.
- € PBs are to ensure the provision of adequate working capital and also bear any cost over-run during the tenor of the facility.
- € NEXIM shall finance up to 100% of the invoice value of the equipment or raw material provided that it shall not be more than 80% of the total project cost.
- € Where necessary an extension of the tenor of the facility or due loan installments shall be granted if the problems are adjudged to be of a short-term nature. However such extension shall be made only once.
- € Where the funds are used for purposes other than for which they were granted, or other forms of abuse such as false declaration etc, NEXIM shall immediately recall all outstanding amounts on the facility and the PB blacklisted. A written report will be made to the Central Bank of Nigeria accordingly.

For further information please contact:

Project Finance Department
Nigerian Export - Import Bank, Plot 795, 8th Street, off Independence Avenue,
Central Business District, PMB 276, Garki, Abuja, Nigeria.
Phone: 234-9-234 6157 Fax: 234-9-234 6151
E-mail: neximabj@neximbank.com.ng

Head Office: Nigerian Export-Import Bank
Plot 795, 8th Street
Off Independence Avenue
Central Business District
P.M.B. 276, Garki,
Abuja,
Nigeria.
Tel: (234) 9 2346141 - 7
Fax: (234) 9 2346151
E-mail: neximabj@neximbank.com.ng
Website: www.neximbank.com.ng

Lagos Office: Nigerian Export-Import Bank
Allied House (4th Floor)
155/161 Board Street
P.M.B. 80004, Victoria Island
Lagos,
Nigeria.
Tel: (234) 1 2667164 & 2662305
Fax: (234) 1 2641129
E-mail: neximlag@neximbank.com.ng

Calabar Office: Nigerian Export-Import Bank
Calabar Free Trade Zone [FTZ]
P.M.B. 1127
Calabar,
Nigeria.
Tel: (234) 87 210017
Fax: (234) 87 210016
E-mail: neximcepz@neximbank.com.ng

Kano Office: Nigerian Export-Import Bank
Fatima House
Opposite Daula Hotel
Murtala Mohammed Way,
P.M.B. 3502
Kano,
Nigeria.
Tel: (234) 64 638306
E-mail: neximkao@neximbank.com.ng



